

**Sierra County  
Board of Supervisors'  
Agenda Transmittal &  
Record of Proceedings**

<b>MEETING DATE:</b> 9 JULY 2019	<b>TYPE OF AGENDA ITEM:</b> X Regular Timed Consent
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**DEPARTMENT:** Board of Supervisors  
**APPROVING PARTY:** Lee Adams, Supervisor – District One  
**PHONE NUMBER:** 530.289.3506; hangman@sierracounty.ca.gov

**Item:** Continued discussion/action with respect to the closure of the Downieville branch of Wells Fargo Bank.

**SUPPORTIVE DOCUMENTS ATTACHED:** Resolution Agreement Other

At a special meeting of this board on June 25, the board approved a letter of concern to Wells Fargo Bank regarding their planned closure of the Downieville branch in mid September, 2019. This item is to update the board on any response to that letter and any discussion on other potential actions of this board.

**FUNDING SOURCE:**  
**GENERAL FUND IMPACT:** NA  
**OTHER FUND:**  
**AMOUNT:** NA

<b>ARE ADDITIONAL PERSONNEL REQUIRED?</b>  <input type="checkbox"/> Yes, -- -- X No	<b>IS THIS ITEM ALLOCATED IN THE BUDGET?</b> Yes X No  <b>IS A BUDGET TRANSFER REQUIRED?</b> Yes X No
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**SPACE BELOW FOR CLERK'S USE**

<b>BOARD ACTION:</b> <input type="checkbox"/> Approved <input type="checkbox"/> Approved as amended <input type="checkbox"/> Adopted <input type="checkbox"/> Adopted as amended <input type="checkbox"/> Denied <input type="checkbox"/> Other <input type="checkbox"/> No Action Taken	<input type="checkbox"/> Set public hearing For: _____ <input type="checkbox"/> Direction to: _____ <input type="checkbox"/> Referred to: _____ <input type="checkbox"/> Continued to: _____ <input type="checkbox"/> Authorization given to: _____	Resolution 2017- _____ Agreement 2017- _____ Ordinance _____ Vote: Ayes: Noes: Abstain: Absent: <input type="checkbox"/> By Consensus
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**COMMENTS:**  
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CLERK TO THE BOARD DATE

# SIERRA COUNTY

Board of Supervisors  
P.O. Drawer D  
Downieville, California 95936  
Telephone (530) 289-3295  
Fax (530) 289-2830



June 25, 2019

Mr. Didier Giron  
District Manger  
Wells Fargo Bank  
1512 Eureka Road, Suite 240  
Roseville, CA. 95661

Re: Closure of Downieville branch

Dear Mr. Giron:

Since your letter of June 18 with respect to the closure of your Downieville branch, we have received countless contacts from Sierra County residents voicing concern on this closure and its impact on both residents and businesses in Sierra County. You might be aware that the Downieville branch of Wells Fargo Bank is the sole banking location in Sierra County, with the closest alternative banking locations in Grass Valley, 48 miles south, or Truckee, 60 miles north. While we have seen the letter sent to local customers, no notice has been given to Sierra County despite significant commercial business that we do with Wells Fargo. We regret this decision of the bank, and would like to begin a dialogue to see if this decision could be reversed or mitigated.

While we appreciate the apparent decision to leave the Downieville branch ATM in place, many businesses in Sierra County accumulate large amounts of cash, transactions not conducive to ATMs. Likewise, ATMs lack the ability to break large bills or provide coin change.

We regret the loss of three jobs to residents of the community, putting a personal face on this decision. Sierra County government has an annual budget of \$35 million and much of this budget touches Wells Fargo Bank in some manner. While for government transactions much of our business is conducted with your organization in San Francisco, it none the less is with Wells Fargo. Likewise, Sierra County supports a payroll of \$6.8 million annually, much of which moves through the Wells Fargo organization in one form or another.

While we do not know their specific details, we also know that the Plumas-Sierra Joint Unified School District, also headquartered in Sierra County, does significant business with Wells Fargo and this decision impacts its operations, employees, and vendors as well.

Sierra County has been proud to be home to Wells Fargo, and not by coincidence both organizations date to 1852 and the California gold rush. Your branding within the county remains a source of pride to both residents and visitors alike, and we have been proud to host a Wells Fargo stage team a number of times with community events. Tourism is a big economic part of Sierra County. While

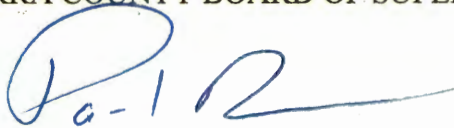
Sierra County's resident population is just 3,000, any number of summer season days that population can exceed 10,000. This branch is important to those visitors as well.

We hope that this letter can be the beginning of a dialog with Wells Fargo Bank to give us more information with respect to how and why this closure decision was made. Finally, we would be interested to know if there is any action we could take to assist the bank in retaining a physical presence within Sierra County.

Sincerely,

SIERRA COUNTY BOARD OF SUPERVISORS

By:



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Chair

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