AGENDA ITEM: Resolution approving Sierra County's continued participation in Golden State Finance Authority (GSFA) housing programs through the use of Mortgage Credit Certificates (MCC) and authorizing the Public Health and Social Services Director, or designee, to sign the letter for this year's allocation as well as a Housing Elements Form to assign funds.

SUPPORTIVE DOCUMENTS ATTACHED: [ ] Memo [ ] Resolution [ ] Agreement [ ] Other
Letter, Housing Elements Form, and allocation

BACKGROUND INFORMATION: Please see attached memo

FUNDING SOURCE:

GENERAL FUND IMPACT: No General Fund Impact

IS THIS ITEM ALLOCATED IN THE BUDGET? [ ] Yes [ ] No

IS A BUDGET TRANSFER REQUIRED? [ ] Yes [ ] No

Space Below for Clerk’s Use

BOARD ACTION:
[ ] Approved
[ ] Approved as amended
[ ] Adopted
[ ] Adopted as amended
[ ] Denied
[ ] Other
[ ] No Action Taken

☐ Set public hearing
For: ______________________
[ ] Direction to: ______________
[ ] Referred to: ______________
[ ] Continued to: ______________
[ ] Authorization given to:
__________________________________________
Resolution 2019- _____________
Agreement 2019- _____________
Ordinance _________________

Vote:
Ayes: _________________________
Noes: _________________________
Abstain: _______________________
Absent: ________________________
By Consensus

COMMENTS:
________________________________________________________________________
________________________________________________________________________
________________________________________________________________________
________________________________________________________________________
________________________________________________________________________

CLERK TO THE BOARD __________________________          DATE ________________________
Memorandum

To: Sierra County Board of Supervisors
From: Vickie Clark, Director of Public Health and Social Services
Reference: Agenda Item
Date of memo: July 23, 2019
Date of Board Meeting: August 6, 2019

Requested Action: Resolution approving Sierra County's continued participation in Golden State Finance Authority (GSFA) housing programs through the use of Mortgage Credit Certificates (MCC) and authorizing the Public Health and Social Services Director, or designee, to sign the letter for this year's allocation as well as a Housing Elements Form to assign funds.

Mandated by:

<table>
<thead>
<tr>
<th>Funding</th>
<th>YesX</th>
<th>No</th>
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<tbody>
<tr>
<td>Revenue</td>
<td>Source(s)</td>
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<tr>
<td>Expenses</td>
<td>Budget attached</td>
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<tr>
<td>Difference</td>
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Background Information: Each year the California Debt Limit Allocation Committee (CDLAC) allocates each county their per capita portion of private activity bonds. This year it amounts to $20,871. In 2018, Sierra County assigned its allocation to GSFA in order to participate in the Mortgage Credit Certificate (MCC) Program. This year, GSFA is requesting the assignment of the County’s 2019 allocation in order to participate in the upcoming MCC Program.

Sierra County is a member if GSFA and Rural County Representatives of California (RCRC). Both agencies advocate on behalf of the County. GSFA (formerly CHF and other names) provides affordable housing programs. Historically, there are/were programs that are only available to GSFA member counties. Those programs required the counties to opt in by assigning their allocation to GSFA to be pulled for the programs. The majority of the members were small counties, where it did not make sense to have the county create/administer programs. Membership with GSFA provides that service for free to the county. Additionally, the allocation amounts are too small to help more than a few families, but when pooled together allows counties access to a larger pool of funds. Sierra County does not have a Housing department and so the opting in fell to the department that handles similar matters, in this case Health and Social Services. GSFA is looking to renew their pool of funding in May and would like to include the county in the program for the foreseeable future.

Potential Issues to consider: None

Alternatives or Impacts of disapproval: Sierra County would not be able to utilize the CDLAC.
RESOLUTION NO. ____________

IN THE MATTER OF APPROVING CONTINUED PARTICIPATION IN GOLDEN STATE FINANCE AUTHORITY (GSFA) HOUSING PROGRAMS THROUGH THE USE OF MORTGAGE CREDIT CERTIFICATES (MCC) AND AUTHORIZING THE PUBLIC HEALTH AND SOCIAL SERVICES DIRECTOR, OR DESIGNEE, TO SIGN THE LETTER FOR THIS YEARS ALLOCATION AS WELL AS A HOUSING ELEMENTS FORM TO ASSIGN FUNDS

WHEREAS, each year the California Debt Limit Allocation Committee (CDLAC) allocates each county their per capita portion of private activity bonds;

WHEREAS, in 2018, Sierra County assigned its allocation to GSFA in order to participate in the MCC Program;

WHEREAS, this year, GSFA is requesting the assignment of the County’s 2019 allocation in order to participate in the upcoming MCC program

NOW THEREFORE BE IT RESOLVED, the Sierra County Board of Supervisors authorizes Vickie Clark, Director of Public Health and Social Services, or designee, to sign the letter for this year’s allocation as well as a Housing Elements Form to assign funds.

ADOPTED by the Board of Supervisors of the County of Sierra, State of California on the 6th day of August, 2019, by the following vote:

AYES:
NOES:
ABSTAIN:
ABSENT:

__________________________________  __________________________________
P A U L  R O E N   Date
Chairman, Board of Supervisors

ATTEST:  APPROVED AS TO FORM:

__________________________________  __________________________________
H E A T H E R  F O S T E R   D A V I D  P R E N T I C E
Clerk of the Board  County Counsel
July 12, 2019

Mr. Evan Kass, Senior Program Manager
California Debt Limit Allocation Committee
915 Capitol Mall, Room 311
Sacramento, CA 95814
Tel: (916) 653-3461 Fax: (916) 653-6827

Re: Sierra County – 2019 Acknowledgement of Participation in GSFA Programs

Dear Mr. Kass:

This letter is to request that CDLAC assign Sierra County’s 2019 allocation to Golden State Finance Authority (GSFA) for inclusion in their Mortgage Credit Certificate (MCC) Program and/or any of GSFA 2019 and 2020 Mortgage Revenue Bond (MRB) Programs.

If any supplemental allocation is available, the County would like to be notified and considered for a portion of that allocation

Please let us know if you require additional information regarding this acknowledgement of participation.

Sincerely,

Vickie Clark, Director
Sierra County Public Health and Social Services

cc: GSFA/Peter Tran, Director of Operations
ATTACHMENT K

HOUSING ELEMENT CERTIFICATION FORM
FOR APPLICATION FOR AN ALLOCATION OF QUALIFIED PRIVATE ACTIVITY BOND
FOR A SINGLE FAMILY HOUSING MORTGAGE CREDIT CERTIFICATE PROGRAM

Note: To be completed by each participating jurisdiction.

Certification of Sierra County

In connection with the following Qualified Private Activity Bond Application:

APPLICANT: Golden State Finance Authority (GSFA)

for a Mortgage Credit Certificate Program.

The undersigned officer of Sierra County hereby certifies as follows:

1. I, Vickie Clark, am the Director of Sierra County; which is a participating jurisdiction of the proposed Single Family Housing Mortgage Credit Certificate program.

2. The proposed Single Family Housing Program is consistent with the adopted housing elements for Sierra County in which the proposed program will operate. The California Department of Housing and Community Development has determined the jurisdiction’s adopted housing element to be in substantial compliance with the requirements of Article 10.6 (commencing with Section 65580) of Chapter 3 of Division 1 of Title 7 of the Government Code. In addition, as required under Section 65400 of the Government Code, the jurisdiction submitted an annual progress report to the California Department of Housing and Community Development for the preceding 12-month calendar year, pursuant to Section 5267 of the California Debt Limit Allocation Committee Regulations.

_____________________________  Vickie Clark_____________________________
Signature of Senior Official        Print or Type Name

_____________________________  _______________________________
Director                           Title

_____________________________  _______________________________
Date                                Date