Sierra County
Board of Supervisors’
Agenda Transmittal &
Record of Proceedings

<table>
<thead>
<tr>
<th>MEETING DATE:</th>
<th>TYPE OF AGENDA ITEM:</th>
</tr>
</thead>
<tbody>
<tr>
<td>October 1, 2019</td>
<td>☑Regular ☐Timed ☐Consent</td>
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<tr>
<th>DEPARTMENT:</th>
<th>APPROVING PARTY:</th>
<th>PHONE NUMBER:</th>
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<tbody>
<tr>
<td>Board of Supervisors</td>
<td>Paul Roen, Chair - District No. 3</td>
<td>530-289-3295</td>
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AGENDA ITEM: Discussion/action regarding request from Sierra County Chamber of Commerce to form a committee to locate another financial institution to replace Wells Fargo in Downieville.

SUPPORTIVE DOCUMENTS ATTACHED: ☐Memo ☐Resolution ☐Agreement ☑Other Letter from the Sierra County Chamber of Commerce.

BACKGROUND INFORMATION:

FUNDING SOURCE:
GENERAL FUND IMPACT: No General Fund Impact
OTHER FUND:
AMOUNT: $ N/A

ARE ADDITIONAL PERSONNEL REQUIRED? ☐Yes, -- -- ☑No

IS THIS ITEM ALLOCATED IN THE BUDGET? ☐Yes ☑No

IS A BUDGET TRANSFER REQUIRED? ☐Yes ☑No

SPACE BELOW FOR CLERK’S USE

BOARD ACTION:
☐Approved
☐Approved as amended
☐Adopted
☐Adopted as amended
☐Denied
☐Other
☐No Action Taken
☐Set public hearing
   For: ______________________
☐Direction to: ______________
☐Referred to: ______________
☐Continued to: _____________
☐Authorization given to: ______________________

Resolution 2019- ____________
Agreement 2019- ___________
Ordinance _________________

Vote:  
   Ayes: ____________________
   Noes: ____________________
   Abstain: ________________
   Absent: ________________
   ☑By Consensus

COMMENTS:

________________________________________________________________________
________________________________________________________________________
________________________________________________________________________
________________________________________________________________________

CLERK TO THE BOARD                      DATE
September 13, 2019

Supervisor Paul Roen, Chairman of the Board
Sierra County Board of Supervisors

Dear Supervisor Roen,

The Sierra County Chamber of Commerce is very concerned about the closure of the Wells Fargo Bank branch in Downieville. Having a brick and mortar bank available in Downieville, our county seat, is vital to our residents, county government, businesses and tourists. We thank you and the Board for your efforts to date.

The Chamber has also written to Wells Fargo and asked that they reconsider their decision. Wells Fargo’s response to our letter was as expected; there is no change in their decision and they will be closing the doors on September 18. We realize that we must move forward and our thought is to search for a replacement bank that would be suitable to our area. This is not the first time our area has dealt with this problem and we feel confident that another bank would be interested in opening a branch here; it’s a matter of locating the right one. We believe a committee comprised of local businesses, organizations and Supervisors could be successful in recruiting another bank to serve us. We respectfully request the Board of Supervisors consider forming a committee to locate another financial institution to replace Wells Fargo in Downieville. The Sierra County Chamber of Commerce is interested in participating and our board member, Mike Galan has volunteered to be on a committee.

Please let me know at your earliest convenience if you will pursue forming a citizens committee and how we can be of assistance.

Sincerely,

Mary Ervin, President
Sierra County Chamber of Commerce
September 18, 2019

Sierra County Board of Supervisors
Paul Roen, Chairman of the Board

Dear Supervisor Roen,

The Downieville Improvement Group (DIG), representing residents and the business community in Downieville, would like to express our deep concern for the economic and social viability of our community and western Sierra County without a banking institution. There is also now a Sierra City Improvement Group that we are sure also has the same concerns. Lacking a banking facility is a step backwards and portrays a picture of a dying community in the midst of vibrant tourist and biking activity. We desperately need to find a suitable alternative financial institution such as a Credit Union or small Community Bank to help fill this void.

The ramifications of this loss spreads near and far. It is essential to the financial fabric of the community involving all the businesses, the residents, the seniors, the tourists and visitors, the churches, the schools, the governmental services including the County, the Forest Services, and Cal Trans, Fire & Emergency Services, etc. It is the primary artery of our commerce and our day to day lives.

We know you share our concern and DIG would like to team up with the Board of Supervisors in forming a Citizens Banking Committee to try to accomplish this goal. Please consider this initiative and know that we are ready to assist the Board of Supervisors in addressing this vital issue.

Thank you for your consideration.

Sincerely,

Cherry Simi,
President, Downieville Improvement Group