

CHANGE OF OWNERSHIP STATEMENT

This statement represents a written request from the Assessor.

)DLOXUH WR ;OH ZLOO UHVXOW LQ WKH DVVHVVPHQW RI D SHQDOW\

FILE THIS STATEMENT BY: _____

NAME AND MAILING ADDRESS
(Make necessary corrections in the printed name and mailing address)

ASSESSOR'S PARCEL NUMBER

SELLER/TRANSFEROR

BUYER'S DAYTIME TELEPHONE NUMBER
()

BUYER'S EMAIL ADDRESS

STREET ADDRESS OR PHYSICAL LOCATION OF REAL PROPERTY

YES NO This property is intended as my principal residence. If YES, please indicate the date of occupancy or intended occupancy.

Table with columns: MO, DAY, YEAR

YES NO \$UH \RX DUDWHG GLVDEZKHGZYDHWFRUPDQVVDWHEG WKH 'HSDUWPHQW RI 9HWHUDQV \$II
VXUYLYLQJ VSRXVH RI D UDWHG GLVDEOHG YHWHUDQ "

MAIL PROPERTY TAX INFORMATION TO (NAME)

MAIL PROPERTY TAX INFORMATION TO (ADDRESS) CITY STATE ZIP CODE

PART 1. TRANSFER INFORMATION Please complete all statements.

This section contains possible exclusions from reassessment for certain types of transfers.

YES NO

A. This transfer is solely between spouses (addition or removal of a spouse, death of a spouse, divorce settlement, etc.).

B. This transfer is solely between domestic partners currently registered with the California Secretary of State (addition or removal of a partner, death of a partner, termination settlement, etc.).

*C. This is a transfer: between parent(s) and child(ren) between grandparent(s) and grandchild(ren).
Was this the transferor/grantor's principal residence? YES NO

*D. This transfer is the result of a cotenant's death. Date of death _____

*E. This transaction is to replace a principal residence owned by a person 55 years of age or older.

*F. This transaction is to replace a principal residence by a person who is severely disabled.

* 7KLV WUDQVDFWLRQ LV WR UHSODFH D SULQFLSDO UHVLGHQFH VXEVDQWLDQV
the Governor proclaimed a state of emergency.

H. This transaction is only a correction of the name(s) of the person(s) holding title to the property (e.g., a name change upon marriage).
If YES, please explain: _____

I. The recorded document creates, terminates, or reconveys a lender's interest in the property.

- 7KLV WUDQVDFWLRQ LV UHFRUGHG RQ\ DV D UHTXLUHPPHQW IRU ;QDQFLQJ SXU
(e.g., cosigner). If YES, please explain: _____

K. The recorded document substitutes a trustee of a trust, mortgage, or other similar document.

L. This is a transfer of property:

WR IURP D UHYRFDEOH WUXVW WKDW PD\ EH UHYRNHG E\ WKH WUDQVIHURU DQ
 the transferor, and/or the transferor's spouse registered domestic partner.

WR IURP DQ LUUHYRFDEOH WUXVW IRU WKH EHQH;W RI WKH
 creator/grantor/trustor and/or grantor's/trustor's spouse grantor's/trustor's registered domestic partner.

M. This property is subject to a lease with a remaining lease term of 35 years or more including written options.

N. This is a transfer between parties in which proportional interests of the transferor(s) and transferee(s) in each and every parcel being transferred remain exactly the same after the transfer.

O. This is a transfer subject to subsidized low-income housing requirements with governmentally imposed restrictions, or restrictions
LPSRVHG E\ VSHFL;HG QRQSUR;W FRUSRUDWLRQV

* 3 7KLV WUDQVIHU LV WR WKH ;UVW SXUFKDVHU RI D QHZ EXLOGLQJ FRQWDLQLQJ

Q. Other. This transfer is to _____

* Please refer to the instructions for Part 1.

3OHDVH SURYLGH DQ\ RWKHU LQIRUPDWLRQ WKDW ZLOO KHOS WKH \$VVHVVRU

PART 2. OTHER TRANSFER INFORMATION

Check and complete as applicable.

A. Date of transfer, if other than recording date: _____

B. Type of transfer:

- Purchase, Foreclosure, Gift, Trade or exchange, Merger, stock, or partnership acquisition, Contract of sale, Inheritance, Sale/leaseback, Creation of a lease, Assignment of a lease, Termination of a lease, Other. Please explain.

C. Only a partial interest in the property was transferred. YES NO If YES, indicate the percentage transferred: _____ %

PART 3. PURCHASE PRICE AND TERMS OF SALE

Check and complete as applicable.

A. Total purchase price

\$ []

B. Cash down payment or value of trade or exchange excluding closing costs

Amount \$ _____

C. First deed of trust @ _____% interest for _____ years. Monthly payment \$ _____

Amount \$ _____

- FHA, Cal-Vet, VA, Fixed rate, Variable rate, Bank/Savings & Loan/Credit Union, Loan carried by seller, Balloon payment

D. Second deed of trust @ _____% interest for _____ years. Monthly payment \$ _____

Amount \$ _____

- Fixed rate, Variable rate, Bank/Savings & Loan/Credit Union, Loan carried by seller, Balloon payment

F. Amount, if any, of real estate commission fees paid by the buyer which are not included in the purchase price \$ _____

G. The property was purchased: Through real estate broker. Broker name: _____ Phone number: ()

Direct from seller From a family member-Relationship

Other. Please explain: _____

+ 3 OHDVH H[SODLQ DQ\ VSHFLDO WHUPV VHOOHU FRQFHVVLRQV EURNHU DJHQW IHV ZD existing loan balance) that would assist the Assessor in the valuation of your property.

PART 4. PROPERTY INFORMATION

Check and complete as applicable.

A. Type of property transferred

- Single-family residence, Multiple-family residence, Other, Co-op/Own-your-own, Condominium, Timeshare, Manufactured home, Unimproved lot, Commercial/Industrial

B. YES NO Personal/business property, or incentives, provided by seller to buyer are included in the purchase price. Examples of personal property are furniture, farm equipment, machinery, etc. Examples of incentives are club memberships, etc. Attach list if available.

If YES, enter the value of the personal/business property: \$ _____ Incentives \$ _____

C. YES NO A manufactured home is included in the purchase price.

If YES, enter the value attributed to the manufactured home: \$ _____

YES NO The manufactured home is subject to local property tax. If NO, enter decal number: _____

D. YES NO The property produces rental or other income.

If YES, the income is from: Lease/rent Contract Mineral rights Other: _____

E. The condition of the property at the time of sale was: Good Average Fair Poor

Please describe: _____

CERTIFICATION

I certify (or declare) under penalty of perjury under the laws of the State of California that the foregoing and all information hereon, including any accompanying statements or documents, is true and correct to the best of my knowledge and belief. This declaration is binding on each and every buyer/transferee.

Table with 3 columns: SIGNATURE OF BUYER/TRANSFEEE OR CORPORATE OFFICER, DATE, TELEPHONE; NAME OF BUYER/TRANSFEEE/LEGAL REPRESENTATIVE/CORPORATE OFFICER (PLEASE PRINT), TITLE, EMAIL ADDRESS

IMPORTANT NOTICE

The law requires any transferee acquiring an interest in real property or manufactured home subject to local property taxation, and that is assessed by WKH FRXQW\ DVVHVVRU WR ¿OH D FKDQJH LQ RZQHUVKLS VWDWHPHQW ZLWK WKH FRXQW\ UHF... the time of recording or, if the transfer is not recorded, within 90 days of the date of the change in ownership, except that where the change in ownership KDV RFFXUUHG E\ UHDVRQ RI GHDWK WKH VWDWHPHQW VKDOO EH ¿OHG ZLWKLQ GD\ DIWHU WKH LQYHQWRU\ DQG DSSUDLVDO LV ¿OHG 7KH IDLOXUH WR ¿OH D FKDQJH LQ RZQHUVKLS VWDWHPHQW DVVHVVRU UHVXOWV LQ D SHQDOW\ RI HLWKHU RQH KXQGUHG GROODUV RU SHU... FKDQJH LQ RZQHUVKLS RI WKH UHDO SURSHU\ RU PDQXIDFWXUHG KRPH ZKLFKHYHU LV JUHD... eligible for the homeowners' exemption or twenty thousand dollars (\$20,000) if the property is not eligible for the homeowners' exemption if that failure WR ¿OH ZDV QRW ZLOOIXO 7KH DVVHVVRU LV UHTXLUHG WR PDLO WKH UHTXHVW WR ¿OH D FK... mailing tax information on either the recorded instrument, the document evidencing a transfer of an interest in real property or manufactured home, or RQ WKH ¿OHG SUHOLPLQDU\ FKDQJH LQ RZQHUVKLS UHSRUW RU LI DQ DGGUHVV LV QRW VSHF... assessor. This penalty will be added to the assessment roll and shall be collected like any other delinquent property taxes, and be subject to the same penalties for nonpayment.

ADDITIONAL INFORMATION

NAME AND MAILING ADDRESS OF BUYER: Please make necessary corrections to the printed name and mailing address. Enter Assessor's Parcel Number, name of seller, buyer's daytime telephone number, buyer's email address, and street address or physical location of the real property.

NOTE: Your telephone number and/or email address is YHU\ LPSRUWDQW. If there is a question or a problem, the Assessor needs WREHDEOHWRFRQWDFW\RX

MAIL PROPERTY TAX INFORMATION TO: Enter the name, address, city, state, and zip code where property tax information should be mailed. This must be a valid mailing address.

PRINCIPAL RESIDENCE: To help you determine your principal residence, consider (1) where you are registered to vote, (2) the home address on your automobile registration, and (3) where you normally return after work. If after considering these criteria you are still uncertain, choose the place at which you have spent the major portion of your time this year. Check YES if the property is intended as your principal residence, and indicate the date of occupancy or intended occupancy.

DISABLED VETERAN: If you checked YES, you may qualify for a property tax exemption. \$FODLP IRUP PXVW EH ¿OH requirements met in order to obtain the exemption. Please contact the Assessor for a claim form.

PART 1: TRANSFER INFORMATION

,I\RXFKHFN<(6WRDQ\RIWKHVHVWDWHPHQWVWKH\$VVHVVRUPD\DVNIRUVXSS

C,D,E, F, G: If you checked YES to any of these statements, you may qualify for a property tax reassessment exclusion, which may allow you to maintain your property's previous tax base. \$FODLP IRUP PXVW EH ¿OHG DQG DOO UHTXLUHPHQWV these exclusions. Contact the Assessor for claim forms. NOTE: If you give someone money or property during your life, you may be subject to federal gift tax. You make a gift if you give property (including money), the use of property, or the right to receive income from SURSHU\ ZLWKRXW H[SHFWLQJ WR UHFHLYH VRPHWKLQJ RI DW OHDVW HTXDO YDOX Federal Gift Tax Return, with the Internal Revenue Service if they make gifts in excess of the annual exclusion amount.

H: Check YES if the reason for recording is to correct a name already on title [e.g., Mary Jones, who acquired title as Mary J. Smith, is granting to Mary Jones]. This is not for use when a name is being removed from title.

I: &KHFN<(6LIVKHFKDQJHLQYROYHVDOHQGHUZKRRKROGVWLWOHIRUVHFXULW\ the property.

"%HQH¿FLDO LQWHUHV" LV WKH ULJKW WR HQMR\ DOO WKH EHQH¿WV RI SURS PRUWJDJH RU OHDVH WKH SURSHU\ WR DQRWKHU \$EHQH¿FLDO LQWHUHV FD trust is held by the trustee.

J: A "FRVLJQH" is a third party to a mortgage/loan who provides a guarantee that a loan will be repaid. The cosigner signs an agreement with the lender stating that if the borrower fails to repay the loan, the cosigner will assume legal liability for it.

N: This is primarily for use when the transfer is into, out of, or between legal entities such as partnerships, corporations, or limited liability companies. Check YES only if the individuals and the interest held by each remains exactly the same in each and every parcel being transferred.

O: &KHFN<(6RQO\LIVKLV SURSHU\ LV VXEMHFW WR DJRYHUQPHQWRU QRQSUR¿W may qualify for a restricted valuation method (i.e., may result in lower taxes).

P: If you checked YES, you may qualify for a new construction property tax exclusion. \$FODLP IRUP PXVW EH ¿OHG DQG D met in order to obtain the exclusion. Contact the Assessor for a claim form.

PART 2: OTHER TRANSFER INFORMATION

A: 7KHGDWHRIUHFRUGLQJLVUHEXWWDEO\SUHVXPHG WREH WKHGDWHRIWUDQVIV WUDQVIVHUZDV E\ DQXQUHFRUGHGFRQWDFW RU D OHDVH LGHQWL¿HV D VSHFL¿F it is not the date of recording, the Assessor may ask you for supporting documentation.

B: Check the box that corresponds to the type of transfer. If OTHER is checked, please provide a detailed description. Attach a separate sheet if necessary.

C: If this transfer was the result of an inheritance following the death of the property owner, please complete a Change in Ownership Statement, Death of Real Property Owner, IRUP % 2 (' LI QRW DOUHDG\ ¿ OHG ZLWK WKH \$VVHVVRU

PART 3: PURCHASE PRICE AND TERMS OF SALE

It is important to complete this section completely and accurately. The reported purchase price and terms of sale are important factors in determining the assessed value of the property, which is used to calculate your property tax bill. Your failure to provide any required or requested information may result in an inaccurate assessment of the property and in an overpayment or underpayment of taxes.

A. Enter the total purchase price, not including closing costs or mortgage insurance.

" 0 R U W J D J H L Q V X U D Q F H" is insurance protecting a lender against loss from a mortgagor's default, issued by the FHA or a mortgage insurer.

B. Enter the amount of the down payment, whether paid in cash or by an exchange. If through an exchange, exclude the closing costs.

" & O R V L Q J F R V W V" are fees and expenses, over and above the price of the property, incurred by the buyer and/or seller, which include title searches, lawyer's fees, survey charges, and document recording fees.

C. Enter the amount of the First Deed of Trust, if any. Check all the applicable boxes, and complete the information requested.

A " E D O O R R Q S D \ P H Q W" L V W K H ¿ Q D O L Q V W D O O P H Q W R I D O R D Q W R E H S D L G L Q installment.

D. Enter the amount of the Second Deed of Trust, if any. Check all the applicable boxes, and complete the information requested.

E. , I W K H U H Z D V D Q D V V X P S W L R Q R I D Q L P S U R Y H P H Q W E R Q G R U R W K H U S X E O L F ¿ Q D Q and mark the applicable box.

An " L P S U R Y H P H Q W E R Q G R U R W K H U V S X E O L F ¿ Q D Q F L Q J U H D O S U R S H U W \ G X H W ¿ Q D Q F L Q J V X F K D V J U H H Q R U V R O D U F R Q V W U X F W L R Q ¿ Q D Q F L Q J D V V H V V P H Q W X V H G E \ F L W L H V F R X Q W L H V D Q G V S H F L D O G L V W U L F W V W R ¿ Q D Q F H P D M R U L P S improvement bonds, etc. Amounts for repayment of contractual assessments are included with the annual property tax bill.

F. Enter the amount of any real estate commission fees paid by the buyer which are not included in the purchase price.

G. If the property was purchased through a real estate broker, check that box and enter the broker's name and phone number. If the property was purchased directly from the seller (who is not a family member of one of the parties purchasing the property), check the "Direct from seller" box. If the property was purchased directly from a member of your family, or a family member of one of the parties who is purchasing the property, check the "From a family member" box and indicate the relationship of the family member (e.g., father, aunt, cousin, etc.). If the property was purchased by some other means (e.g., over the Internet, at auction, etc.), check the "OTHER" box and provide a detailed description (attach a separate sheet if necessary).

H. Describe any special terms (e.g., seller retains an unrecorded life estate in a portion of the property, etc.), seller concessions (e.g., V H O O H U D J U H H V W R U H S O D F H U R R I V H O O H U D J U H H V W R F H U W D L Q L Q W H U L R U ¿ Q L E U R N H U D J H Q W I R U H L W K H U W K H E X \ H U R U V H O O H U ¿ Q D Q F L Q J E X \ H U S D L G F R P P L determining the value of the property.

PART 4: PROPERTY INFORMATION

A. Indicate the property type or property right transferred. Property rights may include water, timber, mineral rights, etc.

B. Check YES if personal, business property or incentives are included in the purchase price in Part 3. Examples of personal or business property are furniture, farm equipment, machinery, etc. Examples of incentives are club memberships (golf, health, etc.), ski lift tickets, homeowners' dues, etc. Attach a list of items and their purchase price allocation. An adjustment will not be made if a detailed list is not provided.

C. Check YES if a manufactured home or homes are included in the purchase price. Indicate the purchase price directly attributable to each of the manufactured homes. If the manufactured home is registered through the Department of Motor Vehicles in lieu of being subject to property taxes, check NO and enter the decal number.

D. Check YES if the property was purchased or acquired with the intent to rent or lease it out to generate income, and indicate the source of that anticipated income. Check NO if the property will not generate income, or was purchased with the intent of being owner-occupied.

E. Provide your opinion of the condition of the property at the time of purchase. If the property is in "fair" or "poor" condition, include a brief description of repair needed.